

Memorandum of Understanding

This Memorandum of Understanding (MOU) is entered into on February 21, 2023 (the effective date) by and between The Yorktown Chamber of Commerce, located in Yorktown, Indiana 47396 (the "First Party"), and The Town of Yorktown located at 9312 W Smith Street, Yorktown, Indiana (the "Second Party") or collectively, the "Parties"

THE PROJECT: The Mad Hatter event will be inaugurated on Wednesday, May 10th, 2023.

1. Purpose and scope

The Parties intend for this Memorandum to provide the cornerstone and structure for any and all full contracts being considered by the Parties, and which may be related to the project.

2. Responsibilities and obligations of the Parties

The following are the individual services that the Parties are providing for the project:

Yorktown Chamber of Commerce will provide the event, including entertainment, food, bar service, ticketing, advertisement, insurance and prizes.

The Chamber will provide a total of FOUR <4> complimentary tickets to the Town of Yorktown

The Chamber will write a check made payable to the Town of Yorktown in the amount of the net proceeds from the event. The Chamber will seek an event coordinator.

The Town of Yorktown will provide the tent, tables, chairs and administrative expenses not to exceed \$5000.00. An invoice will be provided for all related costs.

The Town of Yorktown will manage the events on the green via an event coordinator.

3. Terms of Understanding

The term of this MOU shall begin on the effective date and end once the event is completed. This MOU may be extended upon written mutual agreement of both Parties.

If at any time, either Party is unable to perform their duties or responsibilities under this MOU consistent with such Party's statutory and regulatory mandates, the affected Party shall immediately provide written notice to the other Party to establish a date for resolution of the matter.

4. Legal compliance

The Parties acknowledge and understand that they must be able to fulfill their responsibilities under this Memorandum in accordance with the provisions of the law and regulations that govern their activities. Nothing in the Memorandum is intended to negate or otherwise render any such provisions or operating procedures ineffective. The Parties assume full responsibility for their performance and the terms of this Memorandum.

5. Authorization and execution

The signing of this memorandum does not constitute a formal undertaking and as such it simply intends that the signatories shall strive to reach, to the best of their abilities, the goals and objectives stated in this MOU.

This Agreement shall be signed by the Yorktown Chamber of Commerce Executive Board and the Town of Yorktown and shall be effective as of February 6th 2023.

<i>Kathleen Blankenbaker</i> <small>dotloop verified 02/17/23 8:59 AM EST VUPM-ZVXZ-BMWH-WK1K</small>	Kathleen Blankenbaker	02/17/2023
Yorktown Chamber President	Printed	Date

<i>Mark Goodpaster</i> <small>dotloop verified 02/17/23 10:51 AM EST 7C7H-SFTK-ZQFM-GE7Q</small>	Mark Goodpaster	02/17/2023
Yorktown Chamber Vice President	Printed	Date

<i>Kristi Ingram</i> <small>dotloop verified 02/17/23 1:45 PM EST ZXGX-OFZB-693W-Q6GP</small>	Kristi Ingram	02/17/2023
Yorktown Chamber Treasurer	Printed	Date

Town of Yorktown Manager	Printed	Date

Town of Yorktown Council President	Printed	Date