



Town of Yorktown

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4/16/2020

Thieneman Guaranteed Saving Contract

As we are nearing the finish line with the required work for obtaining the SRF funding for the waste water treatment plant upgrades, Thieneman has finished the contract work and would like us to approve conditional on the funding being secured. The contract is for the amount of the guaranteed savings contract that was adopted in December. I am comfortable that the contract issue with DCRWD is close to complete and that is the last hurdle that IFA has pointed. It is my hope that we will be able to close on the SRF agreement in the next month, approving this contract based on contingency of funding is a good way to allow Thieneman to prepare for the project.

Pete Olson
Town Manager