



Town of Yorktown

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DCRWD Contract

One of the requirements that the Indiana Finance Authority/State Revolving Loan Fund has asked for before closing on the SRF loan for the Waste Water Treatment Plant upgrades is a new contract with Delaware County Regional Waste. Lisa Lee from Ice Miller, John Seever and Mitch Eshweiler from Baker Tilley, and I have been working on updating this contract for the last couple of weeks. Upon completion we have sent the document to DCRWD, Crowe (DCRWD's Financial Consultant) and IFA/SRF for review.

This contract was modeled after the original contract from the 70's but has been updated to make the financial obligation calculations respective to our current project. DCRWD will also need this contract as they have a project going on in which they are obtaining SRF funds, so this handles the requirement for both projects.

I am recommending passage of the contract.

Pete Olson
Town Manager