



## **Town of Yorktown**

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### **Budget Adoption**

Attached you will find the budget adoption ordinance, historical comparisons, budget estimates and form 1's. As is traditional our current property tax asking is higher than previous years as we make changes in Feb when the 1742 comes out.

A couple of highlights, we've added the LOIT dollars to the General fund specifically in the Marshal's office for public safety/town hall building.

There are numerous questions about the trails and we've maintained the amount of \$200,000 as we have in past for construction and trail expansion.

There will need to be some discussion regarding the use of the various Income Tax dollars as the state is changing how those dollars are distributed and uses.

Lastly after doing some research, I thought this was worth sharing with the council and public...

If a residential home in Delaware County is assessed at \$113,000 or more it has reached the property tax cap that was put in place a number of years ago. Yorktown has a total of 4793 parcels, 3571 of those are residential and 1977 of the residential parcels are assessed at greater than \$113,000.

I would recommend the adoption of the budget.