

ORDINANCE 735

An Ordinance removing the DARE Fund and the Court Fund from the Town of Yorktown's Ledgers and naming them defunct.

The Town of Yorktown has determined that these funds are dormant and shall be defunct and their balances transferred. The DARE Fund has been inactive for 10 years and the Court Fund is no longer needed due to the closing of the Yorktown Town Court in 2015.

WHEREAS, The remaining funds in the DARE Fund totaling \$197.67 will be transferred to the Local Law Enforcement Fund. This money will be used for training of police officers.

WHEREAS, The remaining funds for the Court Fund totaling \$28,205.97 will be transferred into the General Fund because these funds were originally generated by property taxes and shall be returned to a property tax based fund.

The ordinance shall be adopted on this 19th day of January, 2016 and retroactive to December 31, 2015.

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Attest: Clerk-Treasurer