

ORDINANCE NO. 821

An Ordinance of the Town of Yorktown appropriating the proceeds of its General Revenue Bonds of 2022

WHEREAS, the Town Council of the Town of Yorktown, Indiana ("Town") has determined to issue bonds to provide funds to pay a portion of the cost of the acquisition of real property and the construction of road improvements, together with all necessary appurtenances, related improvements and equipment ("Project"), and the incidental expenses in connection therewith and on account of the issuance of the General Revenue Bonds of 2022 ("Bonds"), including a premium for bond insurance, if necessary; and

WHEREAS, a notice of a public hearing on the appropriation of the proceeds of the Bonds in the amount not to exceed One Million One Hundred Thousand Dollars (\$1,100,000) to be issued for the purpose of procuring funds to be applied on the cost of the Project and the incidental expenses to be incurred in connection therewith, and with the issuance and sale of the Bonds, including a premium for bond insurance, if necessary, was properly published in *The Star-Press*, and the proof of publication was presented to the Town Council and placed in the Town's records;

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN COUNCIL OF THE TOWN OF YORKTOWN, INDIANA, THAT:

Section 1. An appropriation in an amount not to exceed One Million One Hundred Thousand Dollars (\$1,100,000) is hereby made to be applied on the costs of the Project and the incidental expenses incurred in connection therewith and on account of the issuance of Bonds therefor, including a premium for bond insurance, if necessary, and that the funds to meet said appropriation be provided out of the proceeds of the Bonds in an amount not to exceed One Million One Hundred Thousand Dollars (\$1,100,000) heretofore authorized; that said appropriation be in addition to all other appropriations provided for in the existing budget and tax levy for the current year.

Section 2. The Auditor is hereby authorized and directed to report and certify the additional appropriation to the Department of Local Government Finance.

Section 3. This ordinance shall be in full force and effect from and after its passage.

Adopted this 15th day of February, 2022, by a vote of _____ ayes and _____
nays.

TOWN COUNCIL OF THE TOWN OF
YORKTOWN

ATTEST:

Clerk-Treasurer